

TERMS:

- ① settled for \$130,000 payable as follows.
- ② 25,000 by M. L. L. Inc., at once
- ③ Fidelity promise to pay \$105,000 at
~~1/2 of 10~~ 10,000 per year payable 12 equal installments
 paid 1st date of each month
- ④ M. L. L. Inc. agrees that \$40,000 of Fidelity payment,
 provided that if Fidelity default is any other way,
 M. L. L. Inc. will pay that money back up to
 that sum of \$40,000
 - 10 default sum.
- ⑤ no interest
- ⑥ clear on all clear of payment, and money to be on
 free for charges and costs
- ⑦ 60 day note
- ⑧ TBM agrees that has sufficient assets to cover its obligations
 here.

WAL
 [Signature]

Michael J. [Signature]

Michael R. [Signature]

BAL
 [Signature]
 Michael S. [Signature]

[Signature]
 10/17/03